

**Texas Southern University
Business and Financial Services
Annual Investment Disclosure
Fiscal Year 2016**

In accordance with Chapter 2.3 of the State Auditor's Office Report No. 02-058, the following information is submitted:

1. *Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? Yes, the institution employs outside investment managers and they have authority to make investments decisions within the investment policy guidelines without obtaining prior approval. The investment managers are as follows:*

Gray & Company
3333 Piedmont Rd NE
Suite 1250
Atlanta, Georgia 30305

Smith Graham & Company
6900 Chase Tower
600 Travis
Houston, Texas 77002

Davis Advisors
609 Fifth Avenue
11th Floor
New York City, New York 10017

Markston International
50 Main Street
Suite 285
White Plains, New York 10606

2. *Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements. No, the institution does not use soft dollar arrangements soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements.*

3. *Is the institution associated with an independent endowment or foundation? (If the answer to this question is yes, the institution must provide contact information [name and address] for the individual[s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.) Yes, the institution is associated with independent foundations.*
They are as follows:

Texas Southern University Foundation

Attn: Eva Pickens/ (713) 313-4205

3100 Cleburne

Houston, Texas 77004

Market Value of Endowment/Investments: Unavailable at this time

Texas Southern University Alumni Association

Attn: Julia Askew

5330 Griggs

Suite B 102, Box 38

Houston, Texas 77021

Email:jaskewtsunaa@yahoo.com

Market Value of Endowment/Investments: Unavailable at this time