

Texas Southern University
Annual Investment Disclosures
Fiscal Year 2021

In accordance with Chapter 2.3 of the State Auditor's Office Report No. 02-058, the following information is submitted:

- 1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and addresses)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?*

Yes, the institution employs outside investment managers and they have the authority to make investment decisions within the endowment investment policy guidelines without obtaining prior approval. The investment advisor and the investment managers are as follows:

Atlanta Consulting Group (Investment Advisor)
309 East Paces Ferry Rd,
Suite 600
Atlanta, GA 30305

Markston International LLC
475 Park Ave. S, 9th Fl.
NewYork, NY 10016

Smith Graham & Company
600 Travis St.
Suite 6900
Houston, TX 77002

- 2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the*

investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements.

No, the institution does not use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements.

3. *Is the institution associated with an independent endowment or foundation? (If the answer to this question is yes, the institution must provide contact information [name and address] for the individual[s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.)*

Yes, the institution is associated with independent foundations. They are listed below:

Texas Southern University Foundation
Attention: Ms. Melinda Spaulding, Executive Director
3100 Cleburne Street, Hannah Hall, Room 201
Houston, TX 77004
Market Value of Endowment/Investments: **Not available at this time**

Texas Southern University Alumni Association
Attention: Keith Scott, President
5330 Griggs Road, Suite B-102, Box 38
Houston, TX
Market Value of Endowment/Investments: **Not available at this time**