

**Financial Profile 2016**

Texas Southern University, Houston, TX

Total All Revenues & Other Additions (IPEDS Part B, line 25)		\$200,160,860
Instruction (IPEDS Part C line 01, Column 1)		\$88,979,206
Research (IPEDS Part C line 02, Column 1)		\$5,009,784
Public Service (IPEDS Part C line 03, Column 1)		\$1,470,667
Academic Support (IPEDS Part C line 05, Column 1)		\$17,547,109
Student Services (IPEDS Part C line 06, Column 1)		\$11,769,870
Institutional Support (IPEDS Part C line 07, Column 1)		\$26,517,115
Operation & Maintenance of Plant (IPEDS Part C line 08, Column 1)		\$0
Scholarships & Fellowships, excluding discounts & allowances (IPEDS Part C line 10, Column 1)		\$18,927,494
Auxiliary Enterprises (IPEDS Part C line 11, Column 1)		\$20,844,210
Hospital Services (IPEDS Part C line 12, Column 1)		\$0
Independent Operations (IPEDS Part C line 13, Column 1)		\$0
Other Expenses & Deductions (IPEDS Part C line 14, Column 1)		\$9,869,736

SACSCOC

JUL 14 2016

Received

**Financial Indicators** (From Audited FY 2015 Financial Statements)

Total Assets (include Deferred Outflows of Resources)	\$410,117,065
Total Liabilities (include Deferred Inflows of Resources)	\$278,579,495
Total Unrestricted Net Assets (include Net Investment in Capital Assets)	\$83,995,577
Expendable/Temporarily Restricted Net Assets	\$0
Nonexpendable/Permanently Restricted Net Assets	\$47,541,993
Total Revenue	\$200,160,860
Tuition and Fees, Net	\$59,660,147
Current Debt	\$11,950,366
Long-term Debt	\$151,164,557

**Signatures of Verification****We certify that the information provided in the Financial Profile and Indicators is correct.**

Chief Executive Officer

Chief Financial Officer

Respondent (if other than CEO or CFO)

**Please Mail Signed Profile Form To:**

SACSCOC  
Attn: Profiles  
1866 Southern Lane  
Decatur, GA 30033

Institution: Texas Southern University (229063)

User ID: P2290632

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 9

Year: 2014

And ending: month/year (MMYYYY)

Month: 8

Year: 2015

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: September 1, 2014 - August 31, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	73,772,818	66,244,114
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	264,637,007	251,423,160
04	Other noncurrent assets	71,707,240	69,617,903
	CV=[A05-A31]		
05	Total noncurrent assets	336,344,247	321,041,063
06	Total assets	410,117,065	387,285,177
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	11,950,366	14,408,496
08	Other current liabilities	86,064,818	74,045,613
	CV=(A09-A07)		
09	Total current liabilities	98,015,184	88,454,109
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	151,164,557	140,638,246
11	Other noncurrent liabilities	29,399,754	5,393,904
	CV=(A12-A10)		
12	Total noncurrent liabilities	180,564,311	146,032,150
13	Total liabilities	278,579,495	234,486,259
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	119,797,093	115,210,146
15	Restricted-expendable	1,306,525	1,143,940
16	Restricted-nonexpendable	46,235,468	47,915,346
17	Unrestricted	-35,801,516	-11,470,514
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	131,537,570	152,798,918
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

The majority of the unrestricted deficit can be attributed to the implementation of GASB 68.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	17,248,800	17,248,800
22	Infrastructure	6,528,361	6,528,361
23	Buildings	419,307,013	418,805,727
32	Equipment, including art and library collections	64,878,387	64,082,016
27	Construction in progress	33,851,846	8,444,129
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	541,814,407	515,109,033
28	Accumulated depreciation	264,157,103	250,962,368
33	Intangible assets, net of accumulated amortization	0	19,113
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: September 1, 2014 - August 31, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	21,281,894	19,410,875
02	Other federal grants (Do NOT include FDSL amounts)	1,948,042	1,864,187
03	Grants by state government	7,273,475	7,563,855
04	Grants by local government	341,852	484,491
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources	15,510,811	14,477,167
	<b>CV=[E07-(E01+...+E05)]</b>		
07	Total gross scholarships and fellowships	46,356,074	43,800,575
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	25,201,408	22,735,776
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,227,172	2,097,160
10	Total discounts and allowances	27,428,580	24,832,936
	<b>CV=(E08+E09)</b>		
11	Net scholarships and fellowships expenses after deducting discounts and allowances	18,927,494	18,967,639
	<b>CV= (E07-E10) This amount will be carried forward to C10 of the expense section.</b>		

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances Grants and contracts - operating	59,660,147	55,964,164
02	Federal operating grants and contracts	18,694,538	18,466,188
03	State operating grants and contracts	9,018,029	9,102,331
04	Local government/private operating grants and contracts	2,106,263	1,054,548
	04a Local government operating grants and contracts	217,154	66,397
	04b Private operating grants and contracts	1,889,109	988,151
05	Sales and services of auxillary enterprises, after deducting discounts and allowances	11,378,960	11,813,001
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	4,963,120	4,445,342
09	Total operating revenues	105,821,057	100,845,574



**Part B - Revenues by Source**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	60,502,405	60,856,768
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	21,877,303	20,156,164
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	257,495	514,519
17	Investment income	2,605,328	3,799,835
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	8,209,299
19	Total nonoperating revenues	85,242,531	93,536,585
27	Total operating and nonoperating revenues CV=[B19+B09]	191,063,588	194,382,159
28	<b>12-month Student FTE from E12</b>	8,263	9,333
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,123	20,827

**Part B - Revenues by Source**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	8,894,700	8,894,700
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	73,449	267,656
23	Other revenues and additions CV=[B24-(B20+...+B22)]	129,123	0
24	Total other revenues and additions	9,097,272	9,162,356
25	Total all revenues and other additions CV=[B09+B19+B24]	200,160,860	203,544,515

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses by Functional and Natural Classification**

Fiscal Year: September 1, 2014 - August 31, 2015

**Report Total Operating AND Nonoperating Expenses in this section**

Line Expense Functional No. Classifications	Expense Natural Classifications							
	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01 Instruction	88,979,206	46,784,409	17,937,129	4,425,817	8,399,726	2,676,309	8,755,816	90,461,213
02 Research	5,009,784	2,507,030	289,472	298,615	566,739	180,574	1,167,354	6,077,357
03 Public service	1,470,667	808,902	174,284	75,341	142,989	45,559	223,592	1,578,548
05 Academic support	17,547,109	7,666,671	517,163	872,250	1,655,436	527,453	6,308,136	16,233,474
06 Student services	11,769,870	4,513,947	671,228	741,703	1,407,673	448,511	3,986,808	10,867,733
07 Institutional support	26,517,115	13,322,056	543,006	1,475,684	2,800,690	892,352	7,483,327	27,695,232
08 Operation and maintenance of plant (see instructions)	0	4,193,905	36,177	-8,918,056			4,687,974	0
10 Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	18,927,494						18,927,494	18,967,639
11 Auxiliary enterprises	20,844,210	7,525,023	1,951,953	1,028,646	1,952,259	622,026	7,764,303	20,015,529
12 Hospital services							0	0
13 Independent operations							0	0
14 Other expenses and deductions CV=[C19-(C01+...+C13)]	9,869,736	1,601,788	32,489	0	0	0	8,235,459	7,178,260
19 Total expenses and deductions	200,935,191	88,923,731	22,152,901	0	16,925,512	5,392,784	67,540,263	199,074,985
Prior year amount	199,074,985	89,599,756	21,926,739		15,656,066	6,017,239	65,875,185	
20 12-month Student FTE from E12	8,263							9,333
21 Total expenses and deductions per student FTE CV=[C19/C20]	24,317							21,330

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	200,160,860	203,544,515
02	Total expenses and deductions (from C19)	200,935,191	199,074,985
03	Change in net position during year CV=(D01-D02)	-774,331	4,469,530
04	Net position beginning of year	152,798,918	149,194,340
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-20,487,017	-864,952
06	Net position end of year (from A18)	131,537,570	152,798,918

You may use the space below to provide context for the data you've reported above.

The adjustments to beginning net position is the result of the implementaion of GASB 68. The primary decrease in net position is also attributable to the implementaion of GASB 68.

**Part H - Details of Endowment Assets**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	47,120,894	43,516,022
02	Value of <u>endowment assets</u> at the end of the fiscal year	45,583,483	47,120,894

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: September 1, 2014 - August 31, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	84,861,555	84,861,555			
02 Sales and services	13,606,132		13,606,132	0	
03 Federal grants/contracts (excludes Pell Grants)	18,694,538	18,694,538			
Revenue from the state government:					
04 State appropriations, current & capital	69,397,105	69,397,105			
05 State grants and contracts	9,018,029	9,018,029			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	217,154	217,154			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	2,146,603				
10 Interest earnings	2,605,328				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: September 1, 2014 - August 31, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	88,923,731	81,398,708	7,525,023		
02 Employee benefits, total	22,152,901	20,200,948	1,951,953		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	86,857,690	79,095,388	7,762,302		
Capital outlay:					
05 Construction	25,909,003	25,909,003			
06 Equipment purchases	4,677,132	4,677,132			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	5,392,784				
09 Scholarships/fellowships	46,356,074	46,356,074			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: September 1, 2014 - August 31, 2015

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	160,583,582
02 Long-term debt issued during fiscal year	22,688,884
03 Long-term debt retired during fiscal year	14,423,934
04 Long-term debt outstanding at end of fiscal year	168,848,532
05 Short-term debt outstanding at beginning of fiscal year	15,757,514
06 Short-term debt outstanding at end of fiscal year	14,621,998

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 2**

Fiscal Year: September 1, 2014 - August 31, 2015

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	10,188,055
08 Total cash and security assets held at end of fiscal year in bond funds	2,550,811
09 Total cash and security assets held at end of fiscal year in all other funds	58,292,707

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$59,660,147	32%	\$7,220
State appropriations	\$60,502,405	32%	\$7,322
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$49,807,024	26%	\$6,028
Private gifts, grants, and contracts	\$2,146,604	1%	\$260
Investment income	\$2,605,328	1%	\$315
Other core revenues	\$14,060,392	7%	\$1,702
<b>Total core revenues</b>	<b>\$188,781,900</b>	<b>100%</b>	<b>\$22,847</b>
<b>Total revenues</b>	<b>\$200,160,860</b>		<b>\$24,224</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$88,979,206	49%	\$10,768
Research	\$5,009,784	3%	\$606
Public service	\$1,470,667	1%	\$178
Academic support	\$17,547,109	10%	\$2,124
Institutional support	\$26,517,115	15%	\$3,209
Student services	\$11,769,870	7%	\$1,424
Other core expenses	\$28,797,230	16%	\$3,485
<b>Total core expenses</b>	<b>\$180,090,981</b>	<b>100%</b>	<b>\$21,795</b>
<b>Total expenses</b>	<b>\$200,935,191</b>		<b>\$24,317</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment

8,263

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Texas Southern University (229063)

Source	Description	Severity	Resolved	Options
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**Screen: Financial Position**

Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
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Reason: The majority of the unrestricted deficit can be attributed to the implementation of GASB 68.

**Screen: Net Position**

Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
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Reason: The adjustment to beginning net position is the result of the implementation of GASB 68. The primary decrease in net position is also attributed to the implementation of GASB 68.

Related Net Position Screens:

Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
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Related Net Position Screens:



TEXAS SOUTHERN UNIVERSITY  
3100 CLEBURNE STREET • HOUSTON, TEXAS 77004  
713-313-7011

THE GRADUATE SCHOOL  
OFFICE: 713-313-4410

July 13, 2016

Southern Association of Colleges and Schools  
Commission on Colleges  
SACSCOC  
Attn: Profiles  
1866 Southern Lane  
Decatur, GA 30033-4097

SACSCOC  
JUL 14 2016  
Received

To Whom It May Concern

Enclosed please find the 2016 Financial Profile for Texas Southern University. If you have questions please contact me.

Sincerely,

Gregory H. Maddox, Ph.D.  
Interim Associate Provost/Associate Vice-President for Research  
Accreditation Liaison

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