

Texas Southern University

Summary of Investments

Investment Type	November 30, 2003 Book Value	November 30, 2003 Market Value
Equity Securities		
U.S. Common Stock	10,079,821	11,122,842
Equity Mutual Funds	-	-
Other Equity Securities (list)	-	-
Total Equity Securities	10,079,821	11,122,842
Other Investments		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
Total Other Investments	-	-
Debt Investments > 1 Year		
U.S. Government	3,922,431	3,941,677
U.S. Government Agency	464,804	468,864
Mortgage Pass-Through	610,303	620,025
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	-	-
Other (list)	448,762	445,471
Total Debt Investments > 1 year	5,446,300	5,476,037
Short Term Investments		
U.S. Government	33,264,900	33,274,154
U.S. Government Agency	4,261,268	4,261,631
CDs/Bas	-	-
A1/P1 Commercial Paper	18,835,432	18,846,054
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	195,524	195,525
Bank Deposits	-	-
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	56,557,124	56,577,364
TOTAL INVESTMENTS	72,083,244	73,176,243

Texas Southern University
Statement of Changes in Investment Assets
Quarter Ended November 30, 2003

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 9/1/2003	\$ 74,004,845	\$ 74,610,192
Receipts/Contributions	2,141,367	2,141,367
Investment Income	235,993	235,993
Administrative Expenses	(30,296)	(30,296)
Distributions	(4,365,874)	(4,365,874)
Net Realized Gains (Losses)		584,861
Changes in Net Unrealized Appreciation (Depreciation)	97,209	-
Ending Investment Assets - 11/30/2003	<u>\$ 72,083,244</u>	<u>\$ 73,176,243</u>