

Texas Southern University		
Summary of Investments		
Investment Type	August 31, 2003 Book Value	August 31, 2003 Market Value
Equity Securities		
U.S. Common Stock	7,867,215	8,431,682
Equity Mutual Funds	-	-
Other Equity Securities (list)	-	-
Total Equity Securities	7,867,215	8,431,682
Other Investments		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
Total Other Investments	-	-
Debt Investments > 1 Year		
U.S. Government	2,379,119	2,368,209
U.S. Government Agency	384,744	378,142
Mortgage Pass-Through	1,790,478	1,826,364
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	-	-
Other (list)	502,002	492,951
Total Debt Investments > 1 year	5,056,343	5,065,665
Short Term Investments		
U.S. Government	5,607,547	5,611,864
U.S. Government Agency	34,348,908	34,365,724
CDs/Bas	-	-
A1/P1 Commercial Paper	20,608,259	20,619,876
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	359,566	359,566
Bank Deposits	35,111	35,111
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	60,959,391	60,992,141
TOTAL INVESTMENTS	73,882,948	74,489,488

Texas Southern University
Statement of Changes in Investment Assets
Quarter Ended August 31, 2003

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 6/1/2003	\$ 51,441,316	\$ 51,759,190
Receipts/Contributions	28,969,881	28,969,881
Investment Income	232,141	232,141
Administrative Expenses	(29,790)	(29,790)
Distributions	(6,435,927)	(6,435,927)
Net Realized Gains (Losses)	114,694	114,694
Changes in Net Unrealized Appreciation (Depreciation)	(287,470)	-
Ending Investment Assets - 8/31/2003	<u>\$ 74,004,845</u>	<u>\$ 74,610,189</u>