

**Texas Southern University
Business and Financial Services
Annual Investment Disclosure
Fiscal Year 2006**

In accordance with Chapter 2.3 of the State Auditor's Office Report No. 02-058, the following information is submitted:

1. *Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?* Yes, the institution employs outside investment managers and they have authority to make investments decisions within the investment policy guidelines without obtaining prior approval. The investment managers are as follows:

E. Gray & Company
7000 Peachtree Dunwoody Road
Building 5
Atlanta, Georgia 30328-1655

Smith Graham & Company
6900 Chase Tower
600 Travis
Houston, Texas 77002

2. *Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollar arrangements.* No, the institution does not use soft dollar arrangements.
3. *Is the institution associated with an independent endowment or foundation? (If the answer to this question is yes, the institution must provide contact information [name and address] for the individual[s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.)* Yes, the institution is associated with independent foundations. They are as follows:

Texas Southern University Foundation
Attn: Dr. Robert Ford/ 713-313-7592
3100 Cleburne
Houston, Texas 77004
Market Value of Endowment/Investments: Unavailable at this time

Texas Southern University Alumni Association
Attn: Christopher LeBlanc 713-643-4001
5330 Griggs, Suite 102-B
Houston, Texas 77021
Market Value of Endowment/Investments: Unavailable at this time