

Texas Southern University

Summary of Investments

Investment Type	May 31, 2006 Book Value	May 31, 2006 Market Value
Equity Securities		
U.S. Common Stock	16,106,651	17,127,589
Equity Mutual Funds	-	-
Other Equity Securities (list)	-	-
Total Equity Securities	16,106,651	17,127,589
Other Investments		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
Total Other Investments	-	-
Debt Investments > 1 Year		
U.S. Government	290,943	267,936
U.S. Government Agency	1,109,121	1,080,699
Mortgage Pass-Through	-	-
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	107,950	102,880
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AAA/AA)	1,108,557	1,089,469
Investment Grade (A/BBB)	956,293	900,703
NR/High Yield (<BBB)	57,801	52,432
GICs		
Bond Mutual Funds		
Other (list)		
Total Debt Investments > 1 year	3,630,665	3,494,119
Short Term Investments		
U.S. Government	-	-
U.S. Government Agency	19,933,379	20,019,033
CDs/Bas	-	-
A1/P1 Commercial Paper	11,810,864	11,933,297
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	4,579,880	4,583,610
Bank Deposits	45,358	45,358
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	36,369,481	36,581,298
TOTAL INVESTMENTS	56,106,797	57,203,007

Texas Southern University
Statement of Changes in Investment Assets
Quarter Ended May 31, 2006

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 3/1/2006	\$ 61,424,020	\$ 63,358,295
Receipts/Contributions	661,823	661,823
Investment Income	539,960	539,960
Administrative Expenses	(37,628)	(37,628)
Distributions	(6,539,869)	(6,539,869)
Net Realized Gains (Losses)	(779,572)	(779,572)
Changes in Net Unrealized Appreciation (Depreciation)	838,063	-
Ending Investment Assets - 5/31/2006	<u>\$ 56,106,797</u>	<u>\$ 57,203,007</u>