

Texas Southern University

Summary of Investments

Investment Type	May 31, 2007 Book Value	May 31, 2007 Market Value
Equity Securities		
U.S. Common Stock	18,806,636	18,822,509
Preferred Stock	26,400	26,400
Foreign Stock	1,612,782	1,613,972
Other Equity Securities (list)	-	-
Total Equity Securities	20,445,818	20,462,881
Other Investments		
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
Total Other Investments	-	-
Debt Investments > 1 Year		
U.S. Government	1,005,140	1,014,143
U.S. Government Agency	1,458,098	1,470,516
Mortgage Pass-Through	-	-
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	81,381	83,959
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AAA/AA)	1,605,623	1,615,651
Investment Grade (A/BBB)	806,270	819,717
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	-	-
Other (list)	-	-
Total Debt Investments > 1 year	4,956,512	5,003,985
Short Term Investments		
U.S. Government	#REF!	#REF!
U.S. Government Agency	12,594,360	12,717,989
CDs/Bas	-	-
A1/P1 Commercial Paper	8,078,496	8,135,794
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	834,059	839,817
Bank Deposits	62,873	62,873
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	#REF!	#REF!
TOTAL INVESTMENTS	#REF!	#REF!

Texas Southern University
Statement of Changes in Investment Assets
Quarter Ended May 31, 2007

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 3/1/2007	\$ 47,140,157	\$ 47,455,353
Receipts/Contributions	252,552	252,552
Investment Income	388,452	388,452
Administrative Expenses	(17,627)	(17,627)
Distributions	(2,316,631)	(2,316,631)
Net Realized Gains (Losses)	1,461,240	1,461,240
Changes in Net Unrealized Appreciation (Depreciation)	63,976	-
Ending Investment Assets - 5/31/2007	<u>\$ 46,972,118</u>	<u>\$ 47,223,339</u>