

## 2002-2003 Quarterly Change in Investment Assets - 1st Quarter

| <b>Texas Southern University</b>       |                                 |                                   |
|--|---------------------------------|-----------------------------------|
| <b>Summary of Investments</b>          |                                 |                                   |
| Investment Type                        | November 30, 2002<br>Book Value | November 30, 2002<br>Market Value |
| <b>Equity Securities</b>               |                                 |                                   |
| U.S. Common Stock                      | 7,320,919                       | 7,221,475                         |
| Equity Mutual Funds                    | -                               | -                                 |
| Other Equity Securities (list)         | -                               | -                                 |
| Total Equity Securities                | 7,320,919                       | 7,221,475                         |
| <b>Other Investments</b>               |                                 |                                   |
| Real Estate                            | -                               | -                                 |
| Private Equity                         | -                               | -                                 |
| Annuities                              | -                               | -                                 |
| Collective Endowment Funds             | -                               | -                                 |
| Commodities                            | -                               | -                                 |
| Collectibles                           | -                               | -                                 |
| Other (list)                           | -                               | -                                 |
| Total Other Investments                | -                               | -                                 |
| <b>Debt Investments &gt; 1 Year</b>    |                                 |                                   |
| U.S. Government                        | -                               | -                                 |
| U.S. Government Agency                 | 314,638                         | 328,253                           |
| Mortgage Pass-Thru                     | 3,422,425                       | 3,479,562                         |
| <b>CMOs:</b>                           |                                 |                                   |
| Interest Only Strips                   | -                               | -                                 |
| Principal Only Strips                  | -                               | -                                 |
| Inverse Floaters                       | -                               | -                                 |
| Stated Maturities longer than 10 years | -                               | -                                 |
| PFIA Compliant CMOs                    | -                               | -                                 |
| Other Asset-Backed Bonds               | -                               | -                                 |
| Foreign Issued Obligations             | -                               | -                                 |
| Municipal Obligations                  | -                               | -                                 |
| <b>Corporate Obligations:</b>          |                                 |                                   |
| Highly Rated (AA/AA)                   | -                               | -                                 |
| Investment Grade (A/BBB)               | -                               | -                                 |
| NR/High Yield (<BBB)                   | -                               | -                                 |
| GICs                                   | -                               | -                                 |
| Bond Mutual Funds                      | -                               | -                                 |
| Other (list)                           | 827,746                         | 840,873                           |
| Total Debt Investments > 1 year        | 4,564,809                       | 4,648,688                         |
| <b>Short Term Investments</b>          |                                 |                                   |
| U.S. Government                        | 1,754,434                       | 1,755,350                         |
| U.S. Government Agency                 | 24,016,735                      | 24,032,640                        |
| CDs/Bas                                | -                               | -                                 |
| A1/P1 Commercial Paper                 | 18,584,809                      | 18,594,446                        |
| Repurchase Agreements                  | -                               | -                                 |
| TexPool                                | -                               | -                                 |
| Other Money Market Funds and Pools     | 1,812,547                       | 1,287,486                         |
| Bank Deposits                          | 159,707                         | 159,707                           |
| Cash Held at State Treasury            | -                               | -                                 |
| Other (list)                           | -                               | -                                 |
| Total Short Term Investments           | 46,328,232                      | 45,829,629                        |
| <b>TOTAL INVESTMENTS</b>               | <b>58,213,960</b>               | <b>57,699,792</b>                 |

**Texas Southern University**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2002**

|   | <u>Book Value</u> | <u>Market Value</u> |
|---|-------------------|---------------------|
| <b>Beginning Investment Assets - 9/1/2002</b>         | 63,499,019        | 62,861,936          |
| Receipts/Contributions                                | 2,378,367         | 2,378,367           |
| Investment Income                                     | 291,577           | 292,535             |
| Administrative Expenses                               | (20,262)          | (22,946)            |
| Distributions   | (7,746,144)       | (7,942,981)         |
| Net Realized Gains (Losses)                           | 137,921           | 132,880             |
| Changes in Net Unrealized Appreciation (Depreciation) | (326,518)         | -                   |
| <b>Ending Investment Assets - 11/30/2002</b>          | <u>58,213,960</u> | <u>57,699,791</u>   |