

2002-2003 Quarterly Change in Investment Assets - 2nd Quarter

Texas Southern University		
Summary of Investments		
Investment Type	February 28, 2003 Book Value	February 28, 2003 Market Value
Equity Securities		
U.S. Common Stock	7,740,746	6,965,377
Equity Mutual Funds	-	-
Other Equity Securities (list)	-	-
Total Equity Securities	7,740,746	6,965,377
Other Investments		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
Total Other Investments	-	-
Debt Investments > 1 Year		
U.S. Government	109,907	111,513
U.S. Government Agency	2,040,025	2,072,104
Mortgage Pass-Through	2,080,315	2,185,735
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	-	-
Other (list)	864,471	901,744
Total Debt Investments > 1 year	5,094,718	5,271,095
Short Term Investments		
U.S. Government	22,590,318	22,602,616
U.S. Government Agency	1,988,503	1,989,662
CDs/Bas	-	-
A1/P1 Commercial Paper	17,155,830	17,163,327
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	543,082	543,082
Bank Deposits	40,325	40,325
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	42,318,058	42,339,012
TOTAL INVESTMENTS	55,153,522	54,575,484

Texas Southern University
Statement of Changes in Investment Assets
Quarter Ended February 28, 2003

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 12/1/2002	\$ 58,213,960	\$ 57,699,790
Receipts/Contributions	2,471,367	2,471,367
Investment Income	217,299	217,333
Administrative Expenses	(15,637)	(17,471)
Distributions	(5,179,105)	(5,192,735)
Net Realized Gains (Losses)	(597,299)	(602,803)
Changes in Net Unrealized Appreciation (Depreciation)	42,936	-
Ending Investment Assets - 2/28/2003	<u>\$ 55,153,520</u>	<u>\$ 54,575,482</u>