

# Texas Southern University

## Summary of Investments

Investment Type	November 30, 2004 Book Value	November 30, 2004 Market Value
<b>Equity Securities</b>		
U.S. Common Stock	8,276,763	9,078,219
Equity Mutual Funds	-	-
Other Equity Securities (list)	-	-
Total Equity Securities	8,276,763	9,078,219
<b>Other Investments</b>		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
Total Other Investments	-	-
<b>Debt Investments &gt; 1 Year</b>		
U.S. Government	2,308,819	2,287,862
U.S. Government Agency	1,196,889	1,199,149
Mortgage Pass-Through	1,327,373	1,353,480
<b>CMOs:</b>		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
<b>Corporate Obligations:</b>		
Highly Rated (AA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	-	-
Other (list)	549,253	545,599
Total Debt Investments > 1 year	5,382,334	5,386,090
<b>Short Term Investments</b>		
U.S. Government	10,635,477	11,127,746
U.S. Government Agency	30,214,949	30,240,548
CDs/Bas	-	-
A1/P1 Commercial Paper	4,494,474	4,497,808
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	362,933	362,933
Bank Deposits	-	-
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	45,707,834	46,229,036
<b>TOTAL INVESTMENTS</b>	<b>59,366,931</b>	<b>60,693,345</b>

**Texas Southern University**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2004**

	<u>Book Value</u>	<u>Market Value</u>
<b>Beginning Investment Assets - 9/1/2004</b>	\$ 67,591,570	\$ 67,913,567
Receipts/Contributions	5,000	5,000
Investment Income	275,963	275,963
Administrative Expenses	(398,660)	(398,660)
Distributions	(7,567,302)	(7,567,302)
Net Realized Gains (Losses)	464,777	464,777
Changes in Net Unrealized Appreciation (Depreciation)	(1,004,417)	-
<b>Ending Investment Assets - 11/30/2004</b>	<u>\$ 59,366,931</u>	<u>\$ 60,693,345</u>