

Texas Southern University

Summary of Investments

| Investment Type | February 28, 2005 Book Value | February 28, 2005 Market Value |
|--|---------------------------------|-----------------------------------|
| Equity Securities | | |
| U.S. Common Stock | 10,657,648 | 11,268,339 |
| Equity Mutual Funds | - | - |
| Other Equity Securities (list) | - | - |
| Total Equity Securities | 10,657,648 | 11,268,339 |
| Other Investments | | |
| Real Estate | - | - |
| Private Equity | - | - |
| Annuities | - | - |
| Collective Endowment Funds | - | - |
| Commodities | - | - |
| Collectibles | - | - |
| Other (list) | - | - |
| Total Other Investments | - | - |
| Debt Investments > 1 Year | | |
| U.S. Government | 2,469,730 | 2,436,378 |
| U.S. Government Agency | 1,161,459 | 1,158,268 |
| Mortgage Pass-Through | 1,225,331 | 1,240,580 |
| CMOs: | | |
| Interest Only Strips | - | - |
| Principal Only Strips | - | - |
| Inverse Floaters | - | - |
| Stated Maturities longer than 10 years | - | - |
| PFIA Compliant CMOs | - | - |
| Other Asset-Backed Bonds | - | - |
| Foreign Issued Obligations | - | - |
| Municipal Obligations | - | - |
| Corporate Obligations: | | |
| Highly Rated (AA/AA) | - | - |
| Investment Grade (A/BBB) | - | - |
| NR/High Yield (<BBB) | - | - |
| GICs | - | - |
| Bond Mutual Funds | - | - |
| Other (list) | 549,348 | 545,744 |
| Total Debt Investments > 1 year | 5,405,867 | 5,380,970 |
| Short Term Investments | | |
| U.S. Government | - | - |
| U.S. Government Agency | 35,847,625 | 35,879,854 |
| CDs/Bas | - | - |
| A1/P1 Commercial Paper | 1,724,613 | 1,726,424 |
| Repurchase Agreements | - | - |
| TexPool | - | - |
| Other Money Market Funds and Pools | 523,968 | 523,968 |
| Bank Deposits | - | - |
| Cash Held at State Treasury | - | - |
| Other (list) | - | - |
| Total Short Term Investments | 38,096,205 | 38,130,246 |
| TOTAL INVESTMENTS | 54,159,721 | 54,779,555 |

Texas Southern University
Statement of Changes in Investment Assets
Quarter Ended February 28, 2005

| | <u>Book Value</u> | <u>Market Value</u> |
|---|----------------------|----------------------|
| Beginning Investment Assets - 12/1/2004 | \$ 59,366,931 | \$ 60,693,345 |
| Receipts/Contributions | 2,902,977 | 2,902,977 |
| Investment Income | 357,834 | 357,834 |
| Administrative Expenses | (34,014) | (34,014) |
| Distributions | (9,078,358) | (9,078,358) |
| Net Realized Gains (Losses) | (62,229) | (62,229) |
| Changes in Net Unrealized Appreciation (Depreciation) | 706,580 | - |
| Ending Investment Assets - 2/28/2005 | <u>\$ 54,159,721</u> | <u>\$ 54,779,555</u> |