

Texas Southern University

Summary of Investments

Investment Type	February 29, 2004 Book Value	February 29, 2004 Market Value
Equity Securities		
U.S. Common Stock	8,760,187	9,757,102
Equity Mutual Funds	-	-
Other Equity Securities (list)	-	-
Total Equity Securities	8,760,187	9,757,102
Other Investments		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
Total Other Investments	-	-
Debt Investments > 1 Year		
U.S. Government	3,644,182	3,702,468
U.S. Government Agency	230,535	238,218
Mortgage Pass-Through	748,172	763,092
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	-	-
Other (list)	808,060	819,637
Total Debt Investments > 1 year	5,430,950	5,523,415
Short Term Investments		
U.S. Government	35,590,545	35,648,340
U.S. Government Agency	2,294,483	2,295,403
CDs/Bas	-	-
A1/P1 Commercial Paper	13,788,866	13,796,656
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	1,467,881	1,467,881
Bank Deposits	-	-
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	53,141,775	53,208,280
TOTAL INVESTMENTS	67,332,912	68,488,797

Texas Southern University
Statement of Changes in Investment Assets
Quarter Ended February 29, 2004

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 12/1/2003	\$ 72,083,244	\$ 73,176,241
Receipts/Contributions	52,624	52,624
Investment Income	226,062	226,062
Administrative Expenses	(210,583)	(210,583)
Distributions	(5,281,058)	(5,281,058)
Net Realized Gains (Losses)	525,511	525,511
Changes in Net Unrealized Appreciation (Depreciation)	(62,887)	-
Ending Investment Assets - 2/29/2004	<u>\$ 67,332,913</u>	<u>\$ 68,488,797</u>