

**KAMALA RAGHAVAN**  
**PROFESSOR AND INTERIM CHAIR**  
**ACCOUNTING AND FINANCE**  
**KAMALA.RAGHAVAN@TSU.EDU**

A highly qualified, globally minded financial executive and educator with in-depth expertise in financial and management accounting, regulatory reporting, strategic planning, forecasting and budgeting, brokerage/trading operations, securities compliance, treasury, international operations, technology and financial systems; A dedicated educator with proven organizational and quantitative strengths, able to relate real world experiences to the classroom and mentor students.

**ACADEMIC EXPERIENCE**

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- TEXAS SOUTHERN UNIVERSITY, Houston, TX** 2009- To date  
**Professor and Interim Chair, Accounting and Finance**  
Executive management and Graduate level courses (online and in-person courses): Seminars in Managerial accounting, Managerial Economics, and Managerial Finance, Advanced accounting, Healthcare finance and accounting.  
Undergraduate courses (online and in-person): Managerial accounting, Financial accounting, Auditing, and Accounting information systems, Emerging technologies in accounting and finance.
- ADANI INSTITUTE FOR INFRASTRUCTURE MANAGEMENT, Ahmedabad, India** 2016-2017  
**Fulbright- Nehru Research scholar**  
Graduate level course in Corporate Finance,
- UNIVERSITY OF HOUSTON, Houston, TX** Spring 2011  
**Adjunct faculty, Accounting**  
Graduate level courses: Governmental and Non-profit accounting.
- ROBERT MORRIS UNIVERSITY, Pittsburgh, PA** 2004- 2008  
**Assistant Professor, Accounting and Taxation**  
Graduate level courses (online and in-person): Controllership, Managerial accounting, Advanced Managerial and Cost accounting, and Accounting Theory. Thesis advisor.  
Undergraduate courses: Advanced financial accounting, Intermediate financial accounting III, Managerial accounting, and Accounting information systems.
- CLEVELAND STATE UNIVERSITY, Cleveland, OH** 2003- 2004  
**Adjunct Faculty, Finance and Accounting**  
Undergraduate level courses: Financial accounting, Intermediate accounting, Personal financial planning.
- URSULINE COLLEGE, Pepper Pike, OH** 2003- 2004  
**Adjunct Faculty and Executive in residence, Finance, Masters in Management program.**  
Developed and taught the finance track (2) courses sequencing Macro economics, Managerial accounting and Corporate Finance, and coordinating with the Capstone exercises.
- CONSULTING EXPERIENCE**
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- PRESIDENT, ARKAY CONSULTING SERVICES** 2004- To date  
Provide consulting services for financial systems, reporting and compliance in banking institutions, mutual funds and non-profit entities.
- FACULTY, Texas International Education Consortium (TIEC),** project for redesign of curriculum for Prince Mohammad Bin Fahd University, Saudi Arabia. January 2012.
- FACULTY, African Executive Symposium, Malawi.** July 13-22, 2011  
Sessions titled “Managerial decision making”, “Risk Management” and “Revenue cycle management”: Taught at the Strategic Planning for Global Competitiveness Symposium/ Workshop for African Executives of NICO Holdings held in Malawi, Africa in July, 2011.

## **CORPORATE EXPERIENCE**

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### ***NATIONAL CITY CORPORATION, Cleveland, OH***

1990 -2003

#### **Senior Vice President, Corporate Accounting**

2000 -2003

Managed the corporate accounting division, including functions of financial and cost accounting, management and regulatory reporting, transfer pricing, risk-based equity allocation and financial systems, liaison with regulators, systems support and auditors, technology needs for regulatory reporting, decision support systems, and interest rate risk analysis, budgeting, forecasting and strategic planning, FDICIA and Basel II compliance.

#### **Senior Vice President, Investment Operations**

1990 - 2000

Managed the securities operations and compliance functions for investment portfolio, securities trading and funding, securities custody, foreign exchange and derivatives trading, internal and external reporting.

#### **Chief Financial Officer, NC Investments**

1990 – 1995

Directed the finance, compliance and operations functions of the brokerage subsidiary.

#### **Senior Vice President, International Operations**

1998 - 2000

Managed international operations division dealing with trade financing, letters of credit, and payment products such as wires, drafts, and cash letters.

## **ADDITIONAL EXPERIENCE**

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### ***CITIZENS AND SOUTHERN CORPORATION, Atlanta, GA.***

1988 - 1990

#### **Senior Vice President, Investment Operations.**

Managed investment operations division including investment securities portfolio, securities trading, funding, securities custody, brokerage operations, securities compliance, systems, and accounting. Directed finance, compliance, and operations functions of brokerage subsidiary.

### ***FIRST CITY BANK CORPORATION, Houston, TX.***

1976 - 1988

#### **Vice President and Comptroller, Treasury.**

Managed investment operations division including brokerage subsidiaries. Held financial responsibilities for treasury and funding division.

## **EDUCATION**

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CLEVELAND STATE UNIVERSITY, Cleveland, Ohio

**D.B.A., Accounting, 2004.**

NORTHEASTERN UNIVERSITY, Boston, Massachusetts

**M.B.A., Finance, Marketing, 1976.**

SIMMONS COLLEGE, Boston, Massachusetts

**M.S., Information Science, 1971.**

CALCUTTA UNIVERSITY, Calcutta, India

**B. Sc (Honors), Major: Mathematics, Minors: Physics, Chemistry**

**B.S., Information Science, 1967.**

## **AWARDS**

Best paper, SAM Annual Conference

March 2021

Best paper presentation, SAM Annual conference

Spring 2020

Fulbright Association Board Member

January 2021

Fulbright Specialist Roster

Fall 2019

Faculty Poster presentations, TSU Research Week, 3d place

Spring 2017

Fulbright Research Scholar Grant, Ahmedabad, India

2016- 2017

D-MARS Top 30 influential women in Houston

Fall 2015

Faculty Oral presentations, TSU Research Week, 3d place

Spring 2010

## PUBLICATIONS

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- Raghavan, K. "Impact of pandemic and digital transformation on global accounting profession?" Invited paper, *Journal of Global Awareness*, Vol 2(1), Article 7, May 2021.
- Desai, Mayur and K. Raghavan. "Impact of COVID-19 pandemic on information technology in multiple sectors of the economy?" submitted to *SAM Advanced Management Journal*, March 2021.
- Raghavan, K. "Cyberattacks and ransomware demands on municipal governments and SMEs?" *Today's CPA*, Vol 48 (5), Mar/April 2021, p.14-19.
- Raghavan, K., M. Desai, and P.V. Rajkumar. "Multi-step operations strategic framework for ransomware protection" Forthcoming, *SAM Advanced Management Journal*, 2021.
- Raghavan, K. "Disruptive technologies and impact on auditing?" *Today's CPA*, Vol 48 (1), July/Aug 2020, p.34-38.
- Raghavan, K. "Nonprofit organization governance, financial metrics and technology?" *Today's CPA*, March/April 2020.
- Raghavan, K and M. Desai. "Impact of Blockchain in Supply Chain in Two Industries" *Journal of Management Science and Business Intelligence*, Vol 4, No.2, 2019.
- Desai, Mayur and K. Raghavan. "Perceptions of Big Data and its implication on organization applications" *SAM Advanced Management Journal*, Vol 83, Edition 1, 2019.
- Patel, Bhavesh M., K. Raghavan and M. Desai. "Active learning in business disciplines using flipped classroom and project learning". *Journal of Education and Social Development (JESD)*, Spring 2019.
- Raghavan, K. "Do accountants need to know about Integrated Reporting Framework?" *Today's CPA*, March-April 2018.
- Raghavan, K M. Desai, and P.V. Rajkumar. "Managing cybersecurity and e-commerce risks in small businesses" *Journal of Management Science and Business Intelligence*, May 2017.
- Desai, M.S, K. Raghavan, and N. Desai. "(IT) Technology driven new role of 21<sup>st</sup> century pharmacists: Recommendations for pharmacy management" *Journal of Management Science and Business Intelligence*, May 2017.
- Raghavan, K. "Using Data analytics: the key success factors for internal audit", *Today's CPA*, March-April 2017.
- Raghavan, K. "Cyber security in small businesses and non-profits" *Today's CPA*, March-April 2016.
- Raghavan, K, and E. Thomas. "Instability, Innovation, and Accounting Education", *Journal of Accounting and Finance*, Summer 2014.
- Raghavan, K. "Potpourri of accounting certifications: what do they stand for?" *Today's CPA*, March/April 2014, Houston CPA Society online journal, Summer 2014, Nevada Society of CPAs Journal Fall 2014.
- Raghavan, K. "Have you seen" column, *Forum International Accounting, AAA International Section Newsletter*, Spring and Fall 2011, Spring and Fall/ Winter 2012, Spring, Summer, and Fall 2013, Spring 2014.
- Raghavan, K. "Charitable contributions of vehicles", *Journal of Accountancy, Tax Practice Corner*, November 2012.

- Edmond, T., K. Raghavan, and P. Smith. "Cross-sector collaborations and Enterprise Risk Management strategies for non-profit organizations to effectively partner with for-profit organizations", *Journal of Business and Accounting*, Fall 2011.
- Raghavan, K. "Municipal Governments' (mis)governance", *International Journal of Disclosure and Governance*, 8(2), May 2011.
- Raghavan, K. "Municipal Governments' (mis)governance", Online Proceedings of AAA Government and Non-profit Accounting Conference Proceedings, April 2010.
- Raghavan, K. "Global accounting convergence and U.S. financial institutions", *Bank Accounting and Finance*, 22(2), February-March 2009.
- Raghavan, K. "Survey of state taxes and planning implications for retirees", *Journal of Financial Planning*, 22(1), January 2009.
- Lampkin, L, and K. Raghavan, "Organizational characteristics, financial performance measures, and funding sources of Faith Based Organizations", *Journal of Health and Human Services Administration*, Winter 2008.
- Raghavan, K. "A survey of corporate governance and overlapping regulations in banking", *International Journal of Disclosure and Governance*, 4 (3), August 2007.
- Aggarwal, R. and K. Raghavan. Chapter titled "Management and board challenges complying with bank secrecy act and money laundering regulations" in Benton E. Gup (ed.) Money laundering, financing terrorism and suspicious activity, Nova Science Publishers, 2006.
- Raghavan, K. "Integrating Anti-Money-Laundering into the compliance structure", *Bank Accounting and Finance*, 19 (6), October-November 2006.
- Raghavan, K. "Are share repurchases by banks effective signals to the market?" *Bank Accounting and Finance*, June- July 2006.
- Raghavan, K. "Internal control and operational risk in banks: FDICIA, Sarbanes-Oxley and Basel II", *Bank Accounting and Finance*, April- May 2006.
- Raghavan, K. "Big data and Analytics: challenges and opportunities for accountants". Presented at the TSU Research Symposium, March 2016.
- Raghavan, K. "Big data and Analytics: challenges and opportunities for accountants". Presented at the TSU Research Symposium, March 2016.
- Raghavan, K. "Do executive options in banks promote share repurchases?" *Bank Accounting and Finance*, October-November 2005.
- Raghavan, K. Chapter titled "Internal Controls for Securities Processing" in Sheshunoff Bank Treasurer's Manual, 1999.
- Raghavan, K. "Accounting for Dollar Rolls", *Bank Accounting and Finance*, Spring 1990.

### **Conference Presentations**

- Raghavan, K, A. Durvesh, B. Ezeudu, and D. Alade. "Blockchain in Governments" Student-Faculty research paper presented at the 2021 SAM IBC Annual Conference, March 2021.
- Desai, M., and Raghavan, K, "Impact of COVID-19 on information technology in multiple sectors of the economy" Presented at the 2021 SAM IBC Annual Conference, March 2021.

Raghavan, K, "Audit and emerging technologies: future trends" Presented at the 2021 SAM IBC Annual Conference, March 2021.

Raghavan, K "Audit and AI: Future trends" Presented at the 2020 DSI Annual Conference, November 2020.

Desai, M., and Raghavan, K, "COVID-19 Pandemic impact on information technology in multiple sectors" Presented at the 2020 DSI Annual Conference, November 2020.

Raghavan, K, M. Desai, and J. Claiborne "Do students perform better in online class than face-to-face class?" Presented at the 2020 DSI Annual Conference, November 2020.

Raghavan, K, M. Desai, and P.V. Rajkumar., "Ransomware threat and suggested cyber defense steps" Presented at the 2020 SAM Annual Conference, March 2020. Won Best presentation award.

Raghavan, K, M. Desai, and P.V. Rajkumar., "Securing IT infrastructure from ransomware attacks" Presented at the 2019 IBII Conference, March 2019.

Raghavan, K "Disruptive technologies and impact on municipal governance" Presented at the 2019 AIS Educators Conference, June 2019.

Rajkumar, P.V., M. Desai, and K. Raghavan "Securing IT infrastructure from ransomware attacks" Presented at the 2019 IBII Conference, March 2019.

Raghavan, K "Non-profit board governance, financial metrics and technology" Presented at the 2019 IBII Conference, March 2019.

Raghavan, K, and M. Desai "Blockchain, and Supply chain innovation" Presented at TSU Research Week, March 2019.

Raghavan, K "Non-profit financial metrics and governance" Presented at the 2018 DSI Annual Conference, November 2018.

Raghavan, K, and M. Desai "Blockchain, and Supply chain innovation in 2 industries" Presented at the 2018 DSI Annual Conference, November 2018.

Raghavan, K. "Data Analytics, Blockchain technology, and Municipal governance" Presented at the 2018 DSI Annual Conference, November 2018.

Raghavan, K "Non-profit board governance and financial metrics" Presented at the 2018 IBII Conference, April 2018.

Rajkumar, P.V., M. Desai, and K. Raghavan "Protecting enterprise data from ransomware attacks: Top three recommendation" Presented at the 2018 IBII Conference, April 2018.

Patel, Bhavesh M., K. Raghavan, and M. Desai. "A pedagogical experiment using guided learning in multi-cultural contexts". Invited poster presentation and considered for AICPA award at the AAA Effective Learning Strategies (ELS) session, AAA Annual meeting, August 2017.

Desai, M., and K. Raghavan. "Technology-driven new role of 21st century pharmacists: recommendations for pharmacy management" Presented at the 2017 IBII Conference, April 2017.

Desai, M., K. Raghavan, and P. Rajkumar. "Strategic approach to manage cybersecurity risks in small businesses and non-profits" Presented at the 2017 IBII Conference, April 2017.

Patel, Bhavesh M., and K. Raghavan. "A pedagogical experiment in guided learning of Capital Expenditure planning and control". Poster presentation at the TSU Research Symposium, March 2017.

Raghavan, K. "Big data analytics: Opportunities for accountants" Presented at the Oxford Business and Economics Conference, Oxford, UK, July 2017.

Desai, M., and K. Raghavan. "Technology-driven new role of 21st century pharmacists: recommendations for pharmacy management" Presented at the 2017 SAM International Business Conference.

Raghavan, K. "Accounting certifications: Implications for accounting students?" Presented at the International Accounting Conference to accounting students at Khandwala College, Mumbai, India, November 2016.

Raghavan, K. "Cyber security and e-commerce risks for small businesses". Presented at the International Accounting Conference, Khandwala College, Mumbai, India, November 2016.

Raghavan, K. "Integrated reporting framework: implications for accounting educators" Presented at the International Accounting Conference, Khandwala College, Mumbai, India, November 2016.

Raghavan, K. "Financial tools for mid-level engineering managers" Presented at Adani Institute for Infrastructure Management, Ahmedabad, India, October 2016.

Desai, M., K. Raghavan, and P. Rajkumar. "Strategic approach to manage cybersecurity risks in small businesses and non-profits". Poster presentation at the TSU Research Symposium, March 2016.

Raghavan, K and M. Desai. "Cyber security and e-commerce risks: a model framework for small businesses". Presented at the DSI Annual Conference, November 2015.

Desai, M., and K. Raghavan. "AQ/PQ definition for faculty at AACSB business school: an integrated model". Presented at the DSI Annual Conference, November 2015.

Raghavan, K. "Integrated reporting framework: implications for accounting educators" Presented at the DSI Annual Conference, November 2015.

Raghavan, K and M. Desai. "Strategic approach to manage cybersecurity risks in small businesses". Presented at the 23<sup>rd</sup> Annual SWBAT Conference, October 2015.

Raghavan, K. "Cyber security in small businesses and non-profits". Presented at the TSU Research Symposium, April 2015.

Thomas, E., and K. Raghavan. "Instability, Innovation, and Accounting Education" Presented at the AAA Southwest Region Conference, Santa Fe, NM. March 2013.

Edmond, T., K. Raghavan, and P. Smith. "Cross-sector collaborations and Enterprise Risk Management strategies for non-profit organizations to effectively partner with for-profit organizations" Presented at TSU Research Symposium, April 2012.

Raghavan, K. "Potpourri of professional certifications for accountants... what do they stand for?" Presented at Southwestern Business Administration Teaching Conference, November 2012.

Edmond, T., K. Raghavan, and P. Smith. "Cross-sector collaborations and Enterprise Risk Management strategies for non-profit organizations to effectively partner with for-profit organizations" Presented at AAA Southwest Conference, Houston, March 2011.

Raghavan, K. "Instability, Innovation, and Business Education", Presented at Southwestern Business Administration Teaching Conference, October 2010.

Raghavan, K. "Municipal Governments' (mis)governance", Presented at the TSU Research Symposium, May 2010.

Raghavan, K. "Municipal Governments' (mis)governance", Presented at the AAA GNP Mid-Year Conference, March 2010.

Raghavan, K. "Managerial decision tools": organized, coordinated and presented the session at the Strategic Planning for Global Competitiveness Symposium/ Workshop for African Executives, April 2009.

Raghavan, K. "International accounting": organized, coordinated and presented the session at the Strategic Planning for Global Competitiveness Symposium/ Workshop for African Executives, April 2009.

Raghavan, K. "Survey of state taxes and planning implications for retirees", Presented at the AAA Annual Conference, August 2008.

Raghavan, K. and Lampkin, L. "Do organizational characteristics and financial performance measures affect the decisions of funding sources of Faith Based Organizations?" Presented at the AAA Annual conference, August 2007.

Wang, T.J., J. Smigla, and K. Raghavan, "Reconciliation of net income to cash flow from operations: a conceptual approach" Presented at the AAA Annual Conference, August 2007.

Raghavan, K. and Lampkin, L. "Impact of faith based organizations' organizational factors and financial performance measures on funding", Presented at the American Accounting Association Mid-Atlantic Regional meeting, April 2006.

Raghavan, K., Smigla J., and Wang, T.J. "Reconciliation of net income to cash flow from operations: a conceptual approach". Presented at the American accounting association Mid-Atlantic Regional meeting, April 2006

Raghavan, K. "Global accounting convergence: impact on U.S. companies", Invited presentation at Pittsburgh Tri-State Area conference, May 2006.

### **SERVICE ACTIVITIES**

<b>TSU, TX:</b>	Dean's search committee	2019
	TSU Online Success Advisory Council	2018- to date
	School of Business AOL committee	2016- to date
	School of Business Grievance Committee	2017, 2018
	Accounting Dept. AOL committee	2015-To date
	School of Business Strategic Planning Committee	2009- 2015
	School of Business Accounting/CPA Committee	
	School of Business Curriculum Committee	
	Accounting Dept. Grievance Committee	
	Judge, TSU Research Week Poster sessions	
	University General Education Subcommittee	
	Advisor, NBMBA Case competition team	
	Advisor, MBA Case competition	
	CPA Review course advisor	

### **US Department of State, Fulbright Association Board**

Member, Finance Committee and 75<sup>th</sup> Committee 2021 to date

### **US Department of State, Fulbright Scholar program**

US Scholar program- Reviewer for applications in Accounting and Finance 2021 to date

US Student research grants- Reviewer for applications in Accounting and Finance 2019 to date

Fulbright, Egypt- Reviewer for Student applications in Accounting and Finance 2019 to date

### **AICPA**

Academic Champion 2018- To date

Judge, Legacy Scholarship applications 2021

<b>TX Society of CPAs:</b> Editorial Board of Today's CPA, journal of TSCPA	2009- To date
<b>AAA AIS/ SET Mid-year conference, 2016</b> Reviewer for conference papers	2015
<b>Decision Sciences Institute:</b> Reviewer for Annual conferences for papers in the Accounting track Session Chair, Annual conferences	2015- To date
<b>IBII Annual Conferences:</b> Reviewer, Member of Editorial board Session Chair, Annual conferences	2017- To date
<b>American Accounting Association:</b> Reviewer for AAA National and Ohio region conferences for papers in Financial accounting, Managerial accounting, Public policy, Audit, Government, and non-profit accounting. Member, International accounting, and Government and Non-profit accounting sections. Session Chair, Moderator, Discussant	2006-To date
<b>Society for Advancement of Management (SAM):</b> Reviewer for 2021 National Conference	2021
<b>McGraw Hill:</b> Digital Faculty Consultant Reviewer, Texts on Data Analytics and Financial Management	2016- To date 2019, 2020
<b>Financial Planning Association:</b> Volunteer, Houston Financial Planning Day, <b>City of Houston:</b> Audit Advisory Group, Feb. 2011	October 23, 2010.
<b>RMU, PA:</b> School of Business Ethics Committee School of Business Strategic Planning Committee School of Business Planning Council Thesis Advisor to students in Masters in Non-Profit Management program University Strategic Planning Committee University Forensics Minor Program Advisory Board	2004-2008
<b>OH Society of CPAs:</b> Advisory Board of Catalyst, official journal of OSCPA	2006-2008

## **CERTIFICATIONS, LICENSES**

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**Certified Public Accountant (CPA)**  
**Certified Financial Planner (CFP)**  
**Certified Financial Forensics Accountant (CFF)**  
**Chartered Global Management Accountant (CGMA)**  
**AICPA Blockchain Fundamentals for Accounting and Finance Professionals Certificate**  
**AICPA Digital mindset for Accounting and Finance Professionals Certificate**  
**AICPA Application of Data Analysis Essentials Certificate**

## **NON- PROFIT ORGANIZATIONS**

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Sree Meenakshi Temple, Pearland	2010- To date	Member, Advisory Council Treasurer, Board Finance Committee
Classical Arts Society, Houston	2013- 2020	Board member
Indo-American Charity Foundation	2011- 2016	President, Treasurer, Board member
Sree Venkateswara Temple of Cleveland	2005- 2010	Treasurer and Trustee
Federation of Indian Community Assns.	2005-2008	Executive Vice President, Treasurer
INTERACT, Cleveland	1998- 2004	Board member, Finance Committee



**PROFESSIONAL AFFILIATIONS**

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American Institute of Certified Public Accountants  
Texas Society of Certified Public Accountants  
Institute of Certified Financial Planners  
Fulbright Association

Association of Certified Fraud Examiners  
Financial Management Association  
Decision Sciences Institute

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